

# TRUTH IN SAVINGS ACCOUNT DISCLOSURE - SAVINGS & CHECKING

IDB Global Federal Credit Union  
1300 New York Avenue NW  
Washington, DC 20577  
September 21, 2022

This disclosure contains information about terms, fees, and dividend rates for some of the accounts we offer.

Dividend Rates and Annual Percentage Yields are current as of 09-21-2022.  
For current rate information call (202) 623-3363.

## PRIMARY SHARE SAVINGS

**Rate Information:** This Account is a dividend bearing account. As of the last dividend declaration date, 09-21-2022, the dividend rate was 0.40% with an annual percentage yield of 0.40%.

The dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on the account daily, as determined by the credit union board of directors. Dividends begin to accrue on the business day you deposit noncash items (for example, checks). Dividends will be compounded monthly and will be credited to the account monthly.

**Dividend Period:** For this account type, the dividend period is Monthly, for example, the beginning date of the first dividend period of the calendar year is 09-21-2022 and the ending date of such dividend period is 10-21-2022. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the above example is 09-21-2022.

**Balance Information:** We use the daily balance method to calculate the dividends on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$50.00 to open this account. You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), if applicable, made by the account owner(s) and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

## SHARE SAVINGS

**Rate Information:** This Account is a dividend bearing account. As of the last dividend declaration date, 09-21-2022, the dividend rate was 0.40% with an annual percentage yield of 0.40%.

The dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on the account daily, as determined by the credit union board of directors. Dividends begin to accrue on the business day you deposit noncash items (for example, checks). Dividends will be compounded monthly and will be credited to the account monthly.

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## KID'S CLUB SHARE SAVINGS

**Rate Information:** This Account is a dividend bearing account. As of the last dividend declaration date, 09-21-2022, the dividend rate was 0.40% with an annual percentage yield of 0.40%.

The dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on the account daily, as determined by the credit union board of directors. Dividends begin to accrue on the business day you deposit noncash items (for example, checks). Dividends will be compounded monthly and will be credited to the account monthly.

**Dividend Period:** For this account type, the dividend period is Monthly, for example, the beginning date of the first dividend period of the calendar year is 09-21-2022 and the ending date of such dividend period is 10-21-2022. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the above example is 09-21-2022.

**Balance Information:** We use the daily balance method to calculate the dividends on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield.

**Limitations:** You must deposit \$50.00 to open this account. You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), if applicable, made by the account owner(s) and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

## CHECKING (SHARE DRAFT) - NON-PERSONAL

**Rate Information:** This Account is a dividend bearing account. As of the last dividend declaration date, 08-10-2022, the dividend rate was 0.10% with an annual percentage yield of 0.10%.

The dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on the account daily, as

determined by the credit union board of directors. Dividends begin to accrue on the business day you deposit noncash items (for example, checks). Dividends will be compounded monthly and will be credited to the account monthly.

**Dividend Period:** For this account type, the dividend period is Monthly, for example, the beginning date of the first dividend period of the calendar year is 08-10-2022 and the ending date of such dividend period is 09-10-2022. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the above example is 08-10-2022.

**Balance Information:** We use the daily balance method to calculate the dividends on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

There is no minimum balance required to open this account.

Federally Insured by  
**NCUA**

#### COMMON FEATURES

**Bylaw Requirements.** You must complete payment of one share in a Savings (Share) account as a condition of admission to membership.

**Par Value of Shares.** The par value of a share in the credit union is \$50.00.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Not applicable to term share or share certificate accounts.

**National Credit Union Share Insurance Fund.** Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

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