



W I N T E R 2 0 1 7

QUARTERLY NEWSLETTER

Is now a good time to purchase or refinance a home? History says yes.



You may have noticed that mortgage rates have inched up over the past six months. And many analysts believe rates will only go higher. That may have you hesitating to buy a home, or refinance your home.

It shouldn't. In fact, the slightly rising rates might signal the best time to buy or refinance. Here are a two reasons why:


Rate Are Still Historically Low: Because interest rates have been low for a relatively long time, it's easy to forget that historically speaking rates are still in the amazingly low category. Consider that the average interest rate on a 30-year, fixed-rate mortgage was above 5% in 2009 and above 6% in 2008, according to Freddie Mac. Flash back to the 1980s and rates were above 16%!

But, as an IDB-IIC Federal Credit Union member, you could apply for a loan to lock in a historically low interest rate now, before rates rise any more.

Higher Rates Cost You More, Now and in the Long Run: Essentially, your mortgage interest rate is the price you pay to borrow money. So, when the interest rate rises, the price of money goes up with it.

By locking in a low interest rate now, you could potentially save thousands of dollars.

So don't wait any longer. Schedule a free consultation with one of our Home Loan Specialists today, before the eighties, nineties, or even the early 2000s make a comeback.

 [Check out our great rates!](#)

Applying for Membership or a Secondary Account is Now Only a Click Away

It's now easier than ever to open an account for yourself or a family member online.



Great news! Now, you can open a share savings, share draft or share CD account online in just minutes. Your immediate family members, even those living overseas can apply for membership online, too.

The IDB-IIC FCU website will guide any applicant through the entire process usually taking no more than 10 minutes. And if the applicant is unable to complete the process, they have the option to save the application and return later.

The applicant can fund their new account making a transfer from an account at another U.S. financial institution, using a credit or debit card, or a transfer from another IDB-IIC FCU account. It's simple, easy, and fast!

To get started, [visit our website](#) and click on the **Become a Member** button to apply for membership or on **Open a Secondary Account** if you already are an IDB-IIC FCU member.



Insurance Week

UNFCU Advisors

February 27 to
March 3
10:00 a.m. to 5:00 p.m.
Location:
Staff Association



Seminar

Tax Seminar- US Citizens and Green Card Holders

March 9
12:00 p.m. to 1:00 p.m.
Location:
Wolf Group CR-200



Investment Week

Cetera Advisors

March 20 to March 24
10:00 a.m. to 5:00 p.m.
Location:
Cetera Advisor
Networks Offices



Seminar

Tax Seminar -G4 Visa Holders

March 23
12:00 p.m. to 1:00 p.m.
Location:
Wolf Group TBD



Home Buying & Selling Seminar

Smartmove

April 13
12:00 p.m. to 1:00 p.m.
Location:
Andres Bello 4/5

Help Could Be a HELOC Away

Home Equity Lines of Credit offer access to cash at lower rates than credit cards or personal loans.

If you've built up equity in your home, or own it outright, you could put that equity to work for you through a Home Equity Line of Credit, or HELOC. This type of revolving credit, secured by the equity in your home, has a lot of advantages, and could help you pay for a home remodel, college tuition for a child, or even consolidate credit card debt into a lower interest loan. Here are some of the features of a HELOC.

Low Rates

Rates start at just 3.30%!* At that low rate, your monthly payment is only \$9.80 per \$1,000 borrowed. So, borrowing \$10,000 costs you less than \$100 per month. Money doesn't get much cheaper than that.

Pay Only for What You Use

Another great feature of a HELOC is that you only make payments for the amount you use. For instance, you could secure a HELOC for \$100,000, based on the equity in your home. But, if you only need \$30,000 to start a home renovation, your monthly payment is based on that lower amount. The remaining \$70,000 is available to you, but doesn't cost a thing until you use it.

Interest-Only Options

HELOCs also offer an interest-only payment option during the "draw" period, in case you want to keep costs to a bare minimum. The option results in a low monthly payment. Of course, you always also have the option to pay more than the minimum payment to expedite paying off your loan.

Don't pass up a chance to put your equity to work for you. Call one our [Loan Specialists](#) or [apply today](#). It's that easy.

 [Apply Now](#)

* The home equity line of credit Annual Percentage Rate (APR) is variable and is based on the highest Prime Rate published each day in the Western Edition of The Wall Street Journal Money Rates Table (the "Index"), plus a margin. This sample APR (Annual Percentage Rate) applies to a Primary Residence First Deed with a maximum term of 25 years and a loan-to-value ratio of 80%. We offer other low rates and convenient terms. Rates are subject to change daily; for the latest rates, visit our website at www.idbcredit.org. Other restrictions may apply.

The Cure for the Post-Holiday Debt Blues

If high credit card debt has you feeling low, our personal loan can help.

Did you use your credit card a little more than planned during the holidays? If so, a personal loan may be a financially smart, no-hassle way to transfer that high-interest credit card debt to a low-interest loan, bringing those sleep-killing bills under control.

Our personal loans have a variable rate starting at just **5.05%APR***, with no application fee and flexible terms from one to five years. The low interest rate and definite term means that you'll save money and have a solid plan for becoming debt-free.

A great feature of our personal loans is they give you the ability to match the monthly payment to your ability to pay. That's because our personal loans offer a fixed monthly payment. So even though the interest rate is variable, you can rest assured that your monthly payment remains within your budget.

There's also a way to get the interest rate even lower. Members who authorize and maintain automatic direct full payroll or pension deposit to their IDB-IIC FCU accounts to make automatic payment for the life of the loan receive a half a percent discount on the rate.

Call us to find out how easy it is to apply, or [apply today](#).

 [Click Here For More Information](#)

 [Apply Now](#)

* Rates are based on creditworthiness, so your rate may differ. This sample APR (Annual Percentage Rate) applies to a Personal Loan with a variable rate and a 1-year term. We offer other low rates and convenient terms. Rates are subject to change daily; for the latest rates, visit our website at www.idbcredit.org. Other restrictions may apply.



APPLY TODAY!



Low Interest Rates



No Application Fee



Fast Approval



IDB IIC
FEDERAL CREDIT UNION

P.O. Box 27377
Washington, D.C., 20038-7377
Phone: 202.623.3363 Fax: 202.312.4200
email: credit@iadb.org
Contact us via Skype at [myidbiicfcu](https://www.skype.com/name/myidbiicfcu)
www.idbcredit.org